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New Mexico House Delegation Outlines Economic Recovery Package

Highways and Bridges, K-12 Schools and Clean Water Fund all Benefit

WASHINGTON, DC - Tuesday, Representatives Harry Teague, Martin Heinrich and Ben Ray Luján released New Mexico specific figures from the proposed American Recovery and Reinvestment Plan. The House will debate the Recovery package on Wednesday. The \$825 billion plan would put an estimated \$329 million into New Mexico's K-12 schools, \$281 million into highway and bridge projects, and \$28.5 million into the Clean Water State Revolving Fund. All three members of New Mexico's House Delegation plan to support the legislation. The Recovery Plan also includes significant middle class tax cuts including the Making Work Pay Credit, which provides a tax credit of \$500 per worker for single workers earning up to \$100,000 and \$1000 for married couples earning up to \$200,000. There are an estimated 684,000 workers eligible for the credit in New Mexico.

"The people of New Mexico need relief in these difficult economic times," said Luján. "This recovery package will help communities and individuals who need help the most. The recovery plan focuses on job creation through infrastructure projects, renewable energy development, school modernization and other important projects that will help many communities and put people back to work. I look forward to maintaining an open dialogue with local leaders as the recovery plan moves forward and begins to impact the people of New Mexico."

"My constituents in Southern New Mexico have been hit hard by the recent downturn in the economy and this Recovery Package provides direct relief," said Congressman Harry Teague. "By providing tax cuts that will benefit the majority of New Mexico's working families as well as infrastructure investment that will create jobs and modernize our infrastructure, this plan gives our economy an immediate shot in the arm."

"This bold recovery and jobs package will create good jobs for the 1st Congressional District and provide much needed tax relief for working families," said Representative Heinrich. "The people of Central New Mexico work hard and this economic downturn has been difficult for far too many. With the immediate tax relief and investment in our infrastructure that this plan

provides I am hopeful that my constituents will feel swift economic relief."

The American Recovery and Reinvestment Plan will include a historic level of accountability and transparency, and will include no earmarks or pet projects. Investments funded, total costs, and program managers will all be posted publicly on a website created by President Obama, and the Government Accountability Office, Inspectors General, and a new Accountability and Transparency Board will review all funding decisions, striving to prevent waste and fraud.

The bill is expected to pass the House on Wednesday, be heard in the Senate the following week and will then be sent to President Obama.

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