

Update - Tuesday, December 6

In order to help private nonprofit organizations that may be eligible for assistance under the President's disaster declaration as a result of the August flooding, FEMA representatives will be available to meet with potential applicants tomorrow, December 7.

Briefing Schedule:

Pueblo of Santa Clara - 9 am - 1 Kee St, Espanola
Pueblo of Acoma - 10 am - 33A Pinsbarri Dr, Acoma
Pueblo of Cochiti - 2 pm - 255 Cochiti St, Pueblo of Cochiti
City of Grants - 2 pm - 600 West Santa Fe Ave, Grants

State, tribal, and eligible local governments and certain nonprofit organizations impacted by the floods from August 19-24 should contact the New Mexico Department of Homeland Security and Emergency Preparedness (DHSEM) at 505-476-9600.

Update - Monday, December 5

A federal disaster declaration by President Obama makes SBA assistance available in the Pueblo of Santa Clara, the Pueblo of Acoma, and Cibola and Sandoval counties.

SBA Disaster Assistance Available to New Mexico Private, Nonprofit Organizations

Release Date: Tuesday, November 29, 2011
Release Number: NM 12940-01
Related State: New Mexico
Field Operations Center: West

Sacramento, CA – Low-interest disaster loans are now available to certain private, nonprofit

organizations (PNPs) in New Mexico following President Obama's federal disaster declaration for Public Assistance (PA) as a result of the flooding that occurred August 19 through 24, 2011, announced Karen G. Mills, Administrator of the U.S. Small Business Administration. Only PNPs that provide essential government services are eligible for assistance.

The disaster declaration makes SBA assistance available in Cibola and Sandoval counties, the Pueblo of Acoma, and the Pueblo of Santa Clara. All interested PNPs should begin the process by registering with FEMA. At the time of registration, FEMA will initially determine if the PNP qualifies to immediately apply for a grant from FEMA's PA program.

All other eligible PNPs will be referred to the SBA for a low-interest disaster loan to cover property damages. If SBA cannot approve a low-interest disaster loan or meet all of the PNP's needs, SBA may refer the PNP back to FEMA.

SBA may lend PNPs up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For certain private, nonprofit organizations of any size, SBA also offers Economic Injury Disaster Loans (EIDL) to help meet working capital needs caused by the disaster. EIDLs may be used to pay fixed debts, payroll, accounts payable and other bills that cannot be paid because of the disaster's impact. EIDL assistance is available regardless of whether the PNP suffered any property damage. Interest rates are as low as 3 percent with terms up to 30 years.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>. Disaster loan information and applications are also available by calling (800) 659-2955, emailing customerservice@sba.gov disastercu, or on the SBA Web site at www.sba.gov/services/disasterassistance. Individuals who are deaf or hard-of-hearing may call (800) 877-8339.

The filing deadline to return applications for property damage is January 23, 2012. The

deadline to return economic injury applications is August 23, 2012.